

Founded in 1970, Fidelity Bank is headquartered in Edina, Minnesota, and is one of the premier commercial banks in the Twin Cities.

In this present era of economic uncertainty and considerable volatility in the banking industry, Fidelity continues to defy the times with a strong balance sheet and consistent growth, providing commercial lending and banking services to more than 700 Minnesota businesses.

Chuck Mueller, who has been with the bank since 1983 and has held roles as executive vice president and chief credit officer, has been Fidelity's president since January 2008 when former president Jim Morton was named chairman of the board.

Under Mueller's guidance, Fidelity continues to perform and grow. Since the current economic storm hit hard in September 2008, Fidelity has seen total assets increase 27 percent and total loans up 39 percent through March 31, 2009 (Fidelity Financials At A Glance -- March 31, 2009).

"We are operating from a position of strength.," Mueller said. "We are looking for business and we are under no restraints to lend. Fidelity is extremely well capitalized, and we are actively lending to businesses. We are a business bank and we only focus on that niche."

Indeed. Specializing in commercial lending services since 1979, Fidelity's commercial loan services include working capital lines of credit, term loans, asset-based lending, real estate loans and ESOP financing.

Fidelity Bank is also an SBA Certified Lender. In addition to commercial loan services, Fidelity offers cash management services, merchant processing, remote deposit service, investments and insurance.

The bank is particularly known for its experience in the area of asset-based lending, providing working capital to companies backed by short-term assets such as accounts receivable and inventory. Asset-based lending arrangements through Fidelity Bank have fueled the success and growth of many growing undercapitalized businesses.

Mueller credits a seasoned team of bankers for Fidelity's continued growth and profitability. Todd Williams is senior vice president and chief credit officer. Williams has been with the bank since 1987 and leads a team of 13 experienced commercial loan officers.

Other members of the senior management team are Teri Keegan, senior vice president and chief financial officer and Steve Stoup, senior vice president of marketing and business development. Keegan and Stoup bring a wealth of experience to Fidelity Bank from various roles in the financial industry.

Fidelity Bank provides commercial loans primarily to privately-owned businesses in the Twin Cities metropolitan area, but its client base extends throughout Minnesota.

Most of the bank's clients range from start-up businesses to those with \$50 million in annual revenue. Fidelity has several long-term clients who are well known Minnesota success stories. In addition, Fidelity Bank is privately owned and has total assets at March 31, 2009 of more than \$386 million.

For the most up-to-date and comprehensive information about Fidelity's financial performance in 2009, please refer to the Federal Reserve's web site at <http://www2.fdic.gov/idasp/main.asp>

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